

Rutvik Kansara  
1242 Nr. Dev Ni Sheri Naka, Mandvi Ni Pole Manek Chowk  
Ahmedabad, Gujarat - 380001

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Date: 3<sup>rd</sup> August, 2026

To,  
The Board Directors,  
Madhusudan Industries Limited  
Rakhial.

Dear Sir,

**SUB: NOTICE U/S. 160 OF THE COMPANIES ACT, 2013**  
**Ref.: Demat A/c No.: 1208870074371121**

I Rutvik Kansara a shareholder of the Company, holding Equity Shares of the Company on above referred DPID/Client ID. I hereby propose **Mr. Daarrpan Shah** as a candidate for Re-appointment as Director - Independent in the Company at the ensuing Annual General Meeting of the Company u/s. 160 of the Companies Act, 2013.

You are requested to include his name as a candidate for his Re-appointment as Director - Independent in the notice of Annual General Meeting.

Thanking You,

Sd/-  
**Rutvik Kansara**