

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781 Fax : +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018							
Sr. No.	Particulars	(Rs. In Lakhs)					Previous Year Ended 31.03.2018 (Audited)
		Quarter Ended			Half Year Ended		
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	
	INCOME						
I	Revenue from Operations	28.86	28.05	27.49	56.91	54.23	109.54
II	Other Income	17.74	12.11	20.88	29.85	40.52	155.55
III	Total Income (I + II)	46.60	40.16	48.37	86.76	94.75	265.09
IV	EXPENSES						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Excise Duty on Sales	-	-	-	-	-	-
	(e) Employee benefits expenses	11.58	11.27	10.01	22.85	19.87	42.87
	(f) Finance costs	-	-	-	-	-	-
	(g) Depreciation and amortization expenses	3.25	3.23	3.62	6.48	7.25	14.31
	(h) Other expenses	47.69	126.94	17.42	174.63	32.76	68.38
	Total Expenses (IV)	62.52	141.44	31.05	203.96	59.88	125.56
V	Profit/(Loss) before exceptional items and tax (III-IV)	(15.92)	(101.28)	17.32	(117.20)	34.87	139.53
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(15.92)	(101.28)	17.32	(117.20)	34.87	139.53
VIII	Tax expenses ::						
	---- Current Tax	4.80	5.00	5.55	9.80	7.75	7.85
	---- Deferred Tax	(7.89)	(35.06)	0.66	(42.95)	0.66	25.15
IX	Profit/(Loss) for the period from continuing operations after tax (VII-VIII)	(12.83)	(71.22)	11.11	(84.05)	26.46	106.53
X	Profit / (loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	(12.83)	(71.22)	11.11	(84.05)	26.46	106.53
XIV	Other Comprehensive Income (OCI)						
	A . Items that will not be reclassified to profit or loss (Net of tax)	(0.22)	(0.21)	(0.43)	(0.43)	(0.86)	(1.15)
	B . Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit/(loss) and other comprehensive income for the period (XIII+XIV)	(13.05)	(71.43)	10.68	(84.48)	25.60	105.38
XVI	Paid-up Equity Share Capital (F V Rs.5/- per share)	268.75	268.75	268.75	268.75	268.75	268.75
XVII	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	1566.14
XVIII	Earnings per equity share (For continuing operations)(not annualised):						
	(1) Basic (Rs.)	(0.24)	(1.33)	0.21	(1.56)	0.49	1.98
	(2) Diluted (Rs.)	(0.24)	(1.33)	0.21	(1.56)	0.49	1.98
XIX	Earnings per equity share (For discontinued operations)						
	(1) Basic (Rs.)	-	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-	-
XX	Earnings per equity share (For discontinued & continuing operations)(not annualised):						
	(1) Basic (Rs.)	(0.24)	(1.33)	0.21	(1.56)	0.49	1.98
	(2) Diluted (Rs.)	(0.24)	(1.33)	0.21	(1.56)	0.49	1.98

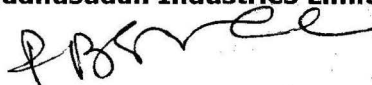
MADHUSUDAN INDUSTRIES LIMITED

Notes :-

- 1) The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 2nd November, 2018. These results have been subjected to "limited review" by the statutory auditors of the Company. The limited review report does not contain any qualification. The review report has been filed with the stock exchange and is available on the Company's website.
- 2) The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The Company's operation comprises predominantly of business segment-Income from Lease of Property.
- 4) Figures of the previous periods have been regrouped / reclassified / restated wherever necessary.

Date: 02.11.2018
Place: Ahmedabad

**By Order of the Board of Directors
For Madhusudan Industries Limited**



Rajesh B. Shah
Director

Madhusudan Industries Limited

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Unaudited Statement of Standalone Assets and Liabilities			
	Particulars	(Rs.in Lakhs)	
		As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	229.26	235.74
b)	Capital work-in-progress	0.00	0.00
c)	Investment Property	0.00	0.00
d)	Goodwill	0.00	0.00
e)	Other Intangible assets	0.00	0.00
f)	Intangible assets under development	0.00	0.00
g)	Biological Assets other than bearer Plant	0.00	0.00
h)	Financial Assets		
	i. Investments	515.11	677.15
	ii. Trade receivables	0.00	0.00
	iii. Loans	0.00	0.00
	iv. Others	9.07	9.07
i)	Deferred tax assets (net)	0.00	0.00
j)	Other non-current assets	30.75	30.75
2	Current assets		
a)	Inventories	0.00	0.00
b)	Financial Assets		
	i. Investments	434.98	411.55
	ii. Trade receivables	0.00	0.01
	iii. Cash and cash equivalents	18.42	62.12
	iv. Bank balances other than iii. above	374.69	320.51
	v. Loans	202.47	192.28
	vi. Others	0.00	0.00
c)	Current Tax Assets (Net)	23.59	23.59
d)	Other Current Assets	30.88	26.66
TOTAL ASSETS		1869.22	1989.43
EQUITY AND LIABILITIES			
Equity			
a)	Equity Share capital	268.75	268.75
b)	Other Equity	1481.66	1566.14
	Total Equity	1750.41	1834.89
LIABILITIES			
1	Non-current Liabilities		
a)	Financial Liabilities		
	i. Borrowings	0.00	0.00
	ii. Trade payables	0.00	0.00
	iii. Other financial liabilities [other than those specified in item (b), to be specified]	20.91	20.91
b)	Provisions	1.20	1.20
c)	Deferred Tax Liabilities (Net)	71.05	114.15
d)	Other non-current liabilities	0.00	0.00
2	Current liabilities		
a)	Financial liabilities		
	i. Borrowings	0.00	0.00
	ii. Trade payables	0.00	0.00
	iii. Other financial liabilities [other than those specified in item (c)]	0.00	0.00
b)	Other current liabilities	2.02	2.08
c)	Provisions	23.63	16.20
d)	Current Tax Liabilities (Net)	0.00	0.00
TOTAL EQUITY AND LIABILITIES		1869.22	1989.43

Date: 02.11.2018

Place: Ahmedabad

By order of the Board of Directors

For Madhusudan Industries Limited

Rajesh B. Shah

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018					(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended	Half year ended	Quarter Ended	
		30.09.2018	30.09.2018	30.09.2017	
		(Unaudited)	(Unaudited)	(Unaudited)	
1	Total Income from Operations	28.86	56.91	27.49	
2	Net Profit/(Loss) for the period (before Tax , Exceptional and/or Extraordinary items)	(15.92)	(117.20)	17.32	
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(15.92)	(117.20)	17.32	
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(12.83)	(84.05)	11.11	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(13.05)	(84.48)	10.68	
6	Equity Share Capital (Face value of Rs.5/- each)	268.75	268.75	268.75	
7	Other Equity (Reserves excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year *	-	-	-	
8	Earnings per equity share (of Rs.5/- each) (Not annualised):				
	(1) Basic (Rs.)	(0.24)	(1.56)	0.21	
	(2) Diluted (Rs.)	(0.24)	(1.56)	0.21	

* Other Equity (Reserve excluding Revaluation reserve) for the year ended as on 31st March, 2018 was Rs.1566.14 Lakh.

Notes

- 1 The above is an Extract of the detailed format of results for quarter and half year ended on 30th September, 2018 filed with the Stock Exchange under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone unaudited financial results for the quarter and half year ended 30th September, 2018 is available on the website of the Stock Exchange (www.bseindia.com) and the Company's website (www.madhusudan-india.com).
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 2nd November, 2018
- 3 Figures of the previous periods have been regrouped / reclassified / restated wherever necessary.

Date: 02.11.2018
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