Madhusudan Industries Limited
Email: madhusudan_i@yahoo.in, Tel: +91 2716 267270
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443

MIL/2026-27/162
31st October 2026

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort Mumbai - 400001.
Scrip Code: 515059 Scrip ID: MADHUDIN

Dear Sir/Madam,

Sub: Newspaper Publication – Unaudited Financial Results for the quarter and half year ended 30th September 2026

We enclosed herewith the copies of newspaper advertisement with respect to the Unaudited Financial Results for the quarter and half year ended 30th September 2026, as published in English daily 'THE INDIAN EXPRESS, AHMEDABAD' and in Gujarati (Local) daily 'THE FINANCIAL EXPRESS, AHMEDABAD' both newspapers dated 31st October 2026.

We hope you will take the same on your records.

Thanking you,
For Madhusudan Industries Limited

MITUSHI MITESHKUMAR SHAH
Digitally signed by MITUSHI MITESHKUMAR SHAH
Date: 2026.10.31 16:53:16 +05'30'

Mitushi Shah
Company Secretary & Compliance Officer
Encl: As Above

Madhusudan Industries Ltd.

Regd. Office: Survey No. 359/B, 359/C, 361 & 362, Rakhial-382315 Tal. Dehgam, Dist. Gandhinagar, Gujarat
Ph: 079-26427287 **Email:** madhusudan_i@yahoo.in **Website:** www.madhusudan-india.com **CIN:** L29199GJ1945PLC000443

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended 30.09.2026 (Unaudited)	Half Year Ended 30.09.2026 (Unaudited)	Quarter Ended 30.09.2025 (Unaudited)
1	Total Income from Operations	35.31	68.94	33.69
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(206.21)	225.67	(92.12)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	10.83	442.71	(92.12)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	30.98	354.16	(68.31)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	30.17	352.53	(71.25)
6	Equity Share Capital (Face value of ₹ 5/- each)	268.75	268.75	268.75
7	Other Equity (Reserves excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings per equity share (of ₹ 5/- each) (Not annualised):			
	(1) Basic (₹)	0.58	6.59	(1.27)
	(2) Diluted (₹)	0.58	6.59	(1.27)

Notes:

1 The above is an Extract of the detailed format of unaudited financial results for quarter and half year ended on 30th September, 2026 filed with the Stock Exchange under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and half year ended 30th September, 2026 are available on the website of the Stock Exchange (www.bseindia.com) and the Company's website (www.madhusudan-india.com). The same can be accessed by scanning the QR code provided below.

2 Figures of the previous periods have been regrouped/reclassified/restated wherever necessary.

3 The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 30th October, 2026.

Date: 30th October, 2026
Place : Rakhial

By Order of the Board of Directors
For, Madhusudan Industries Limited

Premchand Surana
Director (Non - Executive Director)
(DIN: 006508125)

અમદાવાદ, શનિવાર, તા. ૩૧ ઓક્ટોબર, ૨૦૨૬ ફાયનાન્સિયલ એક્સપ્રેસ

Madhusudan Industries Ltd.

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(₹ In Lakhs)

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